



## Sponsor Requirements

Please review these sponsor requirements. When applying to be an ACA Sponsor you will need to attest that your company's products and services are in compliance.

1. ACA members are required to also be members of NAPFA (National Association of Personal Financial Advisors) and to abide by NAPFA's compensation guidelines for fee only advisors. Products and services of ACA Sponsors must also conform to these compensation guidelines. NAPFA's definition of fee-only advisor is: *An advisor who is compensated solely by the client, with neither the advisor nor any related party receiving compensation which is contingent upon the purchase or sale of financial products.*

2. The Sponsor's principles and officers must not have been convicted of a felony.

3. The sponsor applicant, its predecessor or affiliated organizations, and/or its controlling principles:

Must have been:

- in business for at least 2 years

Must not be/have/have been:

- convicted of a felony
- convicted, be found to have committed, or consented to the entry of relief against it or them involving violations of state or federal law relating to business activities
- subject to pending charges by state or federal regulatory or law enforcement agencies on a significant matter associated with business activities
- failed to pay fees or other debts due to ACA on a timely basis
- falsified or fail to provide information ACA may request regarding the integrity of the sponsor or regulatory or enforcement actions against the sponsor

Must not

- engage in false or misleading advertising or make exaggerated or misleading claims about its products or services